House Amendment 1228

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1  1      Amend House File 448 as follows:
1  2      #1.  Page 1, by striking lines 18 and 19 and
1  3 inserting the following:    1  4 consists of three five members licensed under this
1  5 chapter and two members not>.
1  6      #2.  Page 2, by inserting after line 14, the
1  7 following:
1  8      ___.  Section 543B.15, subsection 8, Code
1  9 2003, is amended to read as follows:
1 10      8.  To qualify for a license as a real estate
1 11 broker, a person shall complete at least sixty contact
1 12 hours of commission approved real estate education
1 13 within twenty=four months prior to taking the broker
1 14 examination.  This education shall be in addition to
1 15 the required salesperson prelicense course.  The
1 16 applicant shall have been a licensed real estate
1 17 salesperson actively engaged in real estate for a
1 18 period of at least twenty=four months preceding the
1 19 date of application, or shall have had experience
1 20 substantially equal to that which a licensed real
1 21 estate salesperson would ordinarily receive during a
1 22 period of twenty=four months, whether as a former
1 23 broker or salesperson, a manager of real estate, or
1 24 otherwise, or in lieu of the twenty=four months of
1 25 engagement as a licensed real estate salesperson and
1 26 in addition to completion of at least sixty contact
1 27 hours of commission approved real estate education and
1 28 the required salesperson prelicense course, shall have
1 29 completed at least thirty=six hours of continuing
1 30 education required for the initial renewal of a real
1 31 estate salesperson license.>
1 32      #3.  Page 2, by inserting after line 29 the
1 33 following:
1 34      ___.  EFFECTIVE DATE.  Sections 1 and 3 of
1 35 this Act, relating to the auctioning of real estate,
1 36 take effect July 1, 2005.>
1 37      #4.  Title page, line 2, by inserting after the
1 38 word  the following:  <, providing an
1 39 effective date,>.
1 40      #5.  By renumbering as necessary.
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1 43 _____
1 44 KURTENBACH of Story
1 45 HF 448.703 80
1 46 rn/cl
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